



STATE SENATOR
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Connecticut faces tough economic challenges. Since the global recession, slow job growth and the structural shift in our economy has led to financial uncertainties for many families, businesses, and local and state governments.

As a bone cancer survivor and amputee, I've faced difficult challenges before. What I've learned is to accept change, figure out how to adapt and then invent even better ways of doing things. I am confident that in Connecticut, we can meet our challenges, turn our current economic situation around and rebuild our economy to help Connecticut continue to fulfill its potential as a vibrant center for business and innovation.



Good Things Are Already Happening in Connecticut

- **Our unemployment rates are at their lowest levels since 2008** and we've even regained all the private sector jobs we lost during the Great Recession;
- **Connecticut has the greatest number of Fortune 500 corporate headquarters per capita.** Even with GE moving out of state, we are still attracting new companies—like Charter Communications, Cigna and Starwood Hotels and Resorts Worldwide—and growing the ones we have: Electric Boat will hire 800 new employees this year;
- **Connecticut was recently ranked fifth in the nation for innovation** by Bloomberg News;
- **Connecticut has the second-lowest level of business taxation in the U.S.** in proportion to our economic output.

Connecticut Economic Programs Help 12th District Businesses Grow

Connecticut's tax incentives and loan programs are helping attract, support and grow small businesses here. Small Business Express and STEP-Up have helped dozens of 12th District businesses, including:

- **PennGlobe**, a North Branford manufacturer of street lighting,
- **Perk on Main**, a popular Durham coffee shop,
- **Madison Arts Cinema**, an area theatre treasure,
- **Branford's Wilson Arms** and **Shoreline Shellfish**.

Capitalizing on Our Medical Innovation Hub

Branford and other 12th District towns contain a critical cluster of biomedical companies and are a small but dynamic ecosystem for medical innovation and job growth. We need to continue to attract scientists and other innovators who want to commercialize their ideas and inventions so we can develop our region into a major medical technology destination. Biotech companies—like **AxiomX**, **Durata**

Therapeutics, **IsoPlexis**, and **New Haven Pharmaceuticals**—are taking full advantage of our local research universities and growing venture capital presence. **The Icahn School of Medicine at Mount Sinai** alone is projected to add between 50-100 jobs in the very near future. **Casmed** and **Core Informatics** of Branford and Madison's **Clarity Software Solutions** and **Inbox Health** project similar success. Nearby **Alexion Pharmaceuticals** in New Haven and **The Jackson Laboratory** in Farmington are helping grow this industry around the state.



MY PRIORITY IS LISTENING TO YOU

Responding to the needs and concerns of my constituents is my number one priority. Your input gives me important insight into how I can best represent you. My job as your Senator is to be a collaborator, pulling together the best ideas from across the state. Please let me know what you think we can do to promote business in our district by contacting me at **860-240-0455** or by visiting my website **www.SenatorKennedy.cga.ct.gov**.

Together we can make Connecticut work,

Ted



FROM YOUR STATE SENATOR

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State Senator Ted Kennedy, Jr.'s Update on

JOBS AND THE ECONOMY